

# M.T.PHADNIS & CO.

CHARTERED ACCOUNTANTS

D-6,GAYETRI,LAXMI NAGAR,  
MAHADEVBHAI DESAI ROAD.(CARTER ROAD NO.3)  
BORIVALI(EAST), MUMBAI-400 066.  
Off.:2805 8349 / 2808 9113. RESI.:2809 0260.

## AUDITOR'S REPORT

VIVA INSTITUTE OF PHARMACY, VIRAR  
FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2022

We have audited the annexed Balance Sheet of VIVA INSTITUTE OF PHARMACY, VIRAR as at 31<sup>st</sup> March, 2022 and the Income and Expenditure Account for the year ended on that date and report as under :-

- 1 We are furnished with all the necessary information and explanations which to the best of our knowledge & belief were necessary for the purpose of our audit;
- 2 In our opinion, proper books of account have been maintained, so far as appears from our examination of these books;
- 3 The Balance Sheet & Income and Expenditure Account examined by us are in agreement with the books of account;
- 4 In our opinion and to the best of our information and according to the explanations given to us, the said accounts give all the information required in the manner so required and give a true & fair view:
  - a. In the case of Balance Sheet of the State of affairs as at 31<sup>st</sup> March, 2021.
  - And
  - b. In the case of Income & Expenditure Account, of the Deficit for the year ended on that date.



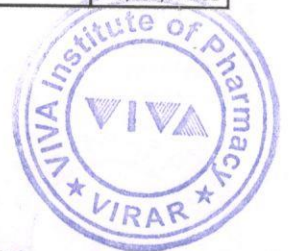
PLACE: MUMBAI  
DATE :23/09/2022

Vishnu Waman Thakur Charitable Trust's  
**VIVA Institute of Pharmacy (2021-2022)**  
Receipt & Payment for the Year ended 31-03-2022

Receipt	Amount	Payment	Amount
<b>Opening Balance</b>		<b>Rates and Taxes</b>	
Vasai Vikas Sahakari Bank Ltd. - Current A/c	10,187,994.72	GST	62,585.66
Central Bank of India	7,409,719.50		62,585.66
Cash on Hand	1,888.00		
	17599602.22	<b>Repairs and Maintenance</b>	
		Repairs to building	248,627.00
			248,627.00
<b>Revenue Receipts</b>		<b>Insurance</b>	
Fees Received from Students	21,749,418.00	Student & Staff Insurance	72,735.00
Fees Received from Government	4,275,082.75		72,735.00
Other Fees Received	225,287.00		
Balance Fees Received - Students	897,431.25	<b>Other expenses</b>	
Exam Fees / Remuneration Received	20,725.00	Bank Charges	1,906.40
Admission Cancellation Charges	28,000.00	Medical Expenses	2,300.00
Breakage/Misc.	1,033.00	Miscellaneous expenses	6,099.00
Sale of Forms	50,050.00	Legal / Professional Charges	10,000.00
Interest on FD	242,136.00		20,305.40
Saving Bank Interest	494.40		
Scrap Sales	3,753.00	<b>Establishment Expenses</b>	
	27493410.40	Telephone, Internet & Postage Expenses	4,005.00
			4,005.00
<b>Other Payments</b>		<b>Audit Fees</b>	
Payment of Outstanding Exps.	13,559.00	Statutory Audit Fees	50,000.00
	13,559.00		50,000.00
		<b>Expenditure on the Objects</b>	
		Books & Periodicals	4,554.00
		Staff Welfare / Canteen Expenses	4,432.00
		University, AICTE, ARA Examination Fees	1,206,749.90
		Laboratory Expenses	7,926.00
		Computer/Software Expenses	3,500.00
		Office Expenses	26,729.00
		Printing & Stationery	82,251.00
		Sports & Cultural Expenses	20,150.00
		Advertising Expenses	183,021.00
		Visit Lecture Salary / Honorarium	55,500.00
		Travelling/Conveyance Expenses	27,105.00
		Salaries & Bonus	13,792,908.00
		Employee's Contribution to PF	418,484.00
		Employer's Contribution to PF	418,484.00
		Usage Charges Internal	1,200,000.00
			17,451,793.90
		<b>Fixed Assets Additions</b>	
		Equipments	24,431.00
		Library Books	78,480.00
			102,911.00
		<b>Investment in FD</b>	
		Investment in FD	7,950,000.00
			7,950,000.00
		<b>Internal Transfer(Trust-School-Colleges)</b>	5,347,914.03
			5347914.03
		<b>Closing Balance</b>	
		Vasai Vikas Sahakari Bank Ltd. - Current A/c	8,694,659.13
		Central Bank of India	5,087,261.50
		Cash on Hand	13,774.00
			13,795,694.63
<b>Total</b>	<b>45106571.62</b>	<b>Total</b>	<b>45,106,571.62</b>

For Identification  
M. T. PHADNIS & Co.

Principal  
**VIVA INSTITUTE OF PHARMACY**




V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF PHARMACY CD-9373 [2021-2022]

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2022

EXPENDITURE		AMOUNT	INCOME		AMOUNT
TO	ADVERTISING EXPS	214291.00	By	ADMISSION CANCELLED	28000.00
TO	AUDIT FEES	50000.00	By	OTHER FEES	3842977.00
TO	BOOKS & PERIODICALS	5702.00	By	TUTION FEES	23320244.00
TO	CANTEEN EXPENSES	12188.00	By	DEVELOPMENT FEES	1588990.00
TO	ELECTRICAL & FITTINGS	9850.00	By	EXAM FEES RECEIVED	251725.00
TO	GROUP INSURANCE	72735.00	By	INTEREST ON FD	423709.00
TO	GUEST LECTURE-REMUNERATION	37500.00	By	LAB BREAKAGE	1033.00
TO	LABORATORY EXPS	59826.00	By	MISC INCOME	2.00
TO	LOCAL INSPECTION COMMITTEE VISIT	9000.00	By	RESEARCH ACTIVITY	157500.00
TO	MEDICAL EXPENSES	2300.00	By	SALE OF FORMS	50050.00
TO	NSS CAMP EXPENSES	48651.00	By	SALE OF SCRAP	3753.00
TO	OFFICE EXPENSES	24979.00			
TO	PHARMACY CONCIL OF INDIA	413000.00			
TO	PRINTING & STATIONARY	89725.00			
TO	PROFESSIONAL FEES	10000.00			
TO	REPAIR & MAINTENANCE	333697.00			
TO	SALARY A/C	14212989.00			
TO	SOFTWARE RENEWAL	7200.00			
TO	TRANSPORTATION CHARGES	2450.00			
TO	TRAVELLING EXPS	18105.00			
TO	UNIVERSITY EXPENSES	870334.93			
TO	VISIT LECTURE SALARY	18000.00			
TO	ADMISSION REGULATING AUTHORITY	33600.00			
TO	AICTE EXPENSES	17300.00			
TO	BANK CHARGES	1871.00			
TO	CGST	45930.33			
TO	DEPRICIATION	2313079.99			
TO	GARDEN EXPENSES	6099.00			
TO	PF-EMPLOYERS CONTRIBUTION	417469.00			
TO	POSTAGE & COURIESR EXPS	290.00			
TO	SGST	45876.33			
TO	TELEPHONE EXPENSES	3715.00			
TO	USAGE CHARGES	1200000.00			
TO	NET PROFIT	9060229.42			
	<b>Total</b>	<b>29667983.00</b>		<b>Total</b>	<b>29667983.00</b>

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V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF PHARMACY CD-9373 [2021-2022]

BALANCE SHEET AS AT 31-03-2022

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Capital Account					
Loans (Libility)			<b>FIXED ASSETS :</b>		
			COMPUTER & PRINTERS	323993.65	
			ELECTRICAL EQUIPMENTS	118321.10	
<b>CURRENT LIABILITIES :</b>			FURNITURE & FIXTURE	4992792.10	
Duties & Taxes	81673.00		LABORATORY EQUIPMENTS	3055114.05	
SCHOOL COLLEGE & TRUST	42151290.26		LIBRARY BOOKS	194229.60	
DEVELOPMENT FUND	5230997.00		LIFT	264413.50	
EXPENSES PAYBLE	595359.00		SOLAR POWER SYSTEM	214455.55	
LOCKER DEPOSITE	79400.00	48138719.26	AIRCONDITIONER	32591.51	
			BUILDING	6078612.00	
Suspense A/C			ELECTRICAL FITTINGS	842085.60	
			FIRE EXTINGUISHER	10110.75	
Profit & Loss A/C			PROJECTOR	295.60	16127015.01
Opening Balance	6489121.22				
Current Period	9060229.42	15549350.64	<b>INVESTMENTS:</b>		
			DTE- IDBI BANK	1200000	
			FD-AICIT-JT-ICICI BANK	1500000	
			FD-RESERVE(ICICI)	100000	
			FDR-VVSB-ADDITIONAL DIVISION	300000	
			FD-VVSB	354143.00	
			FD-VVSB 23225/18	1300000.00	
			FD-VVSB 23225/19	1300000.00	
			FD-VVSB 23225/20	1300000.00	
			FD-VVSB 23225/21	1300000.00	
			FD-VVSB 23225/22	1300000.00	
			FD-VVSB 23225/23	1300000.00	
			QICR-1331/1	150000.00	11404143.00
			<b>CURRENT ASSETS :</b>		
			LOANS & ADVANCES (ASSET)	53683.00	
			CASH-IN-HAND	13774.00	
			BANK ACCOUNTS	13781461.63	
			DSY PHARMACY	2514.00	
			FEES RECEIVABLE FROM GOVT	6285028.25	
			FEES RECEIVABLE FROM STUDENTS	6564324.75	
			ACCRUED INTEREST ON FD-VVSB	240334.00	
			FEES RECEIVABLE FROM ARC	8000	
			INCOME & EXPENDITURE A/C	9207792.26	36156911.89
<b>TOTAL</b>		<b>63688069.90</b>	<b>TOTAL</b>		<b>63688069.90</b>

M  
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**VIVA INSTITUTE OF PHARMACY**



**V.W.THAKUR CHARITABLE TRUST'S**

**VIVA INSTITUTE OF PHARMACY [2021-2022]**

**STATEMENT OF DEPRECIATION FOR 2021-2022 (for Building & Structures)**

SR.NO.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2021	ADDITIONS UPTO 30.09.21	ADDITIONS AFTER 01.10.21	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2022
	<b>Immovable Property</b>							
1	BUILDING	6,754,014.00			6,754,014.00	10%	675,402.00	6,078,612.00
2	LIFT	311,074.50	-		311,074.50	15%	46,661.00	264,413.51
	<b>Movable Property</b>							
3	COMPUTERS & PRINTERS	539,988.65	-	-	539,988.57	40%	215,995.00	323,993.57
4	FURNITURE & FIXTURES	5,171,633.10	-	-	5,171,633.10	10%	517,163.00	4,654,470.10
5	LAB EQUIPMENTS	3,567,665.05	-	24,431.00	3,592,096.05	15%	536,982.00	3,055,114.05
6	FIRE EXTINGUISHER	11,895.75	-		11,895.75	15%	1,785.00	10,110.75
7	ELECTRICAL FITTINGS	990,688.60			990,688.60	15%	148,603.00	842,085.60
8	ELECTRICAL EQUIPMENTS	139,201.10	-	-	139,201.10	15%	20,880.00	118,321.11
9	LIBRARY BOOKS	221,565.60	7,471.00	71,009.00	300,045.60	40%	105,816.00	194,229.60
10	PROJECTOR	492.60			492.60	40%	197.00	295.60
11	SOLAR POWER SYSTEM	252,299.55			252,299.55	15%	37,844.00	214,455.55
12	AIR CONDITIONER	38,343.50			38,343.50	15%	5,752.00	32,591.51
	<b>TOTAL</b>	<b>17,998,862.00</b>	<b>7,471.00</b>	<b>95,440.00</b>	<b>18,101,772.92</b>		<b>2,313,079.99</b>	<b>15,788,692.93</b>

Note :- Depreciation has been provided as per the Income Tax Act, 1961.

*(Signature)*

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M. T. PHADNIS & Co

*(Signature)*  
Principal



VIVA INSTITUTE OF PHARMACY

**V.W.THAKUR CHARITABLE TRUST'S**  
**VIVA INSTITUTE OF PHARMACY [2021-2022]**

**STATEMENT OF DEPRECIATION FOR 2021-2022 (for Building & Structures)**

SR.NO.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2021	ADDITIONS UPTO 30.09.21	ADDITIONS AFTER 01.10.21	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2022
1	BUILDING	6,754,014.00			6,754,014.00	10%	675,402.00	6,078,612.00
2	COMPUTERS & PRINTERS	539,988.65	-	-	539,988.57	25%	134,997.00	404,991.57
3	FURNITURE & FIXTURES	5,171,633.10	-	-	5,171,633.10	15%	775,745.00	4,395,888.11
4	LAB EQUIPMENTS	3,567,665.05	-	24,431.00	3,592,096.05	15%	536,982.00	3,055,114.05
5	LIFT	311,074.50	-		311,074.50	15%	46,661.00	264,413.51
6	FIRE EXTINGUISHER	11,895.75			11,895.75	15%	1,785.00	10,110.75
7	ELECTRICAL FITTINGS	990,688.60			990,688.60	15%	148,603.00	842,085.60
8	ELECTRICAL EQUIPMENTS	139,201.10	-	-	139,201.10	15%	20,880.00	118,321.11
9	LIBRARY BOOKS	221,565.60	7,471.00	71,009.00	300,045.60	25%	66,135.00	233,910.61
10	PROJECTOR	492.60			492.60	25%	123.00	369.60
11	SOLAR POWER SYSTEM	252,299.55			252,299.55	15%	37,844.00	214,455.55
12	AIR CONDITIONER	38,343.50			38,343.50	15%	5,752.00	32,591.51
	<b>TOTAL</b>	<b>17,998,862.00</b>	<b>7,471.00</b>	<b>95,440.00</b>	<b>18,101,772.92</b>		<b>2,450,908.99</b>	<b>15,650,863.94</b>

Note :- Depreciation has been charged as prescribed by the Shikshan Shulka Samiti (Higher & Technical Education)

For Identification  
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*Sub*  
 17/10  
 Principal

**VIVA INSTITUTE OF PHARMACY**



VIVA INSTITUTE OF PHARMAY (2021-2022)

BANK RECONCILIATION STATEMENT AS AT 31-03-2022

CD-9373 VASAI VIKAS SAHAKARI BANK LTD.

DATE	ARTICULA	CH.NO.	AMOUNT	AMOUNT
			BALANCE AS PER BANK BOOK	8694659.13
<b>ADD</b>			<b><u>CHEQUES ISSUED BUT NOT DEBITED</u></b>	
31.03.2022	SALARY	100707	772283.00	
		100708	539809.00	
		100697	8610.00	1320702.00
			BALANCE AS PER BANK STATEMENT	10015361.13
				8694659.13

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